

Waters Edge Community Development District

watersedgecdd.org

Approved Proposed Budget for Fiscal Year 2023/2024

Professionals in Community Management

Table of Contents

	<u>Page</u>
General Fund Budget for Fiscal Year 2022/2023	3
Reclaimed Water Fund Budget for Fiscal Year 2022/2023	4
Reserve Fund Budget for Fiscal Year 2022/2023	5
Debt Service Fund Budget for Fiscal Year 2022/2023	6
Assessments Charts for Fiscal Year 2022/2023	7
General Fund Budget Account Category Descriptions	9
Reserve Fund Budget Account Category Descriptions	12
Debt Service Fund Budget Account Category Descriptions	13



Approved Proposed Budget Waters Edge Community Development District General Fund Fiscal Year 2023/2024

22 Annihistrative Services \$ 3.010 \$ 5.161 \$. \$ 5.161 \$. S <t< th=""><th></th><th colspan="13">Fiscal Year 2023/2024</th></t<>		Fiscal Year 2023/2024												
2 PREVIEWS Image: Second seco		Chart of Accounts Classification	through	4	Annual Totals	в	udget for	Budget Budget variance for 2023/20		Budget for 2023/2024 Increase (Decrease) vs		crease ecrease) vs	Comments	
3		REVENUES												
4 Interest Earning: Image Image <thimage< th=""> Image</thimage<>		REVENDES												
6 Internation 5 6 7 8 7 8 7 8 1 7 Tax Rule 8 972.20 8 972.80 8 70.20 4 10.20 8 40.227 6 40.223 10 1070A. REVENES 9 272.82 8 272.857 8 10.40 4 40.223 10 1070A. REVENUES AND BALANCE 8 772.85 8 70.20 8 40.223 - </td <td></td> <td>Interest Earnings</td> <td></td>		Interest Earnings												
6 Special Assessments Image			\$ 5	\$	37	\$	-	\$	37	\$	-	\$	-	
7 Tarkent 8 3 2 5 1 2 4 1 5 4 5 5 4 6 7 5 4 6 5 6 5 7 5 7 5 7 5 7 5 7 5 7 5 4 6 7 6 7 6 7 6 7 6 7 6 7 7 6 7 </td <td></td> <td></td> <td></td> <td>Ť</td> <td></td> <td>Ŧ</td> <td></td> <td>Ť</td> <td></td> <td>Ŧ</td> <td></td> <td>Ť</td> <td></td> <td></td>				Ť		Ŧ		Ť		Ŧ		Ť		
8 Pure Sation Revenue 5 - 5 - 6 - 8 4 0.023 1 0.003 1 0.003 1 0.003 1 0.003 1 0.003 1 0.003 1 0.003 1 0.003 1 0.003 1 0.003 1 0.003			\$ 372,520	\$	372,520	\$	370,594	\$	1,926	\$	410,827	\$	40,233	
10 100 100	8	Pump Station Revenue			-		-		-		-		-	
II Balance Toward from Frov Yaur § . % . % . % . % <		TOTAL REVENUES	\$ 372,525	\$	372,557	\$	370,594	\$	1,963	\$	410,827	\$	40,233	
12 1														
13 170 TAL REVENUES AND BALANCE \$ 3 72.55 \$ 73.75.57 \$ 79.75.95 \$ 19.02 \$ 4.02.35 16 I		Balance Forward from Prior Year	\$-	\$	-	\$	-	\$	-	\$	-	\$	-	
14		TOTAL REVENUES AND BALANCE	¢ 070 505		070 557	*	070 504	•	4 000		44.0.007		40.000	
10 CPUENDURGS - ADMINISTRATIVE Image: Constraint of the second of the s		TOTAL REVENCES AND BALANCE	\$ 372,525	>	312,551	\$	370,594	\$	1,963	\$	410,827	\$	40,233	
17 EVENUTURES - ADMINISTRATIVE Image: Constraint of the second of the s														
10 Legistation 1 1 1 1 1 1 1 20 Supervisor Fees \$ 7.000 \$ 13.000 \$ -		EXPENDITURES - ADMINISTRATIVE												
19 Legistrike Image: Supervises Supervis														
21 Floradi & Administrative Image Image Image Image 21 Administrative Services \$ 1.0424 \$ 2.4292 \$. \$ 2.4292 \$. \$ 2.4292 \$. \$ 2.4292 \$. \$ 2.4292 \$. \$ 2.4292 \$. \$ 2.4292 \$. \$ 2.4292 \$. \$ 2.4292 \$. \$ 2.4292 \$. \$ 2.4000 \$ 1.0331 \$ 1		Legislative												
22 Annihistrative Services \$ 3.010 \$ 5.161 \$. \$ 5.161 \$. S <t< td=""><td></td><td></td><td>\$ 7,000</td><td>\$</td><td>12,000</td><td>\$</td><td>13,000</td><td>\$</td><td>1,000</td><td>\$</td><td>13,000</td><td>\$</td><td>-</td><td></td></t<>			\$ 7,000	\$	12,000	\$	13,000	\$	1,000	\$	13,000	\$	-	
2 Disk Disk Constraint \$ 1.442 \$ 2.4202 \$ 2.4202 \$. \$ 2.4001 \$. \$ 2.4001 \$ 1.9301 1.9301			_										-	
24 Disclosure Report \$ 11,307 \$ 19,308 \$ 9,000 8 9,000 25 Disclosure Report \$ 1,868 \$ 3,775 \$ 2,000 \$ 1,508 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,728 \$ -						-			-				-	
25 Disclosure Report \$. \$ 2.000 \$ 1.500 \$ (500) DAC 27 Taxtee Frees \$. \$ 1.880 \$ 3.775 \$.				•			1		-		,	•	-	
28 Tuskee Fees \$ 1.868 \$ 3.775 \$ 1.50 \$ - 21 Tax Collect/Propert/Appring Fees \$ \$ 5.728 \$ 5.728 \$ 5.728 \$ - \$ 28 Financial & Revenue Collections \$ 3.342 \$ 5.728 \$ 5.728 \$ - \$ 28 Assessment Roll \$ 5.728 \$ \$ 5.728 \$ - \$ -				•	19,383		- ,					•		210
27 Tax Collector /Progent Appraiser Fees \$ \$ \$ 150 \$ 150 \$ 150 \$ 150 \$ 150 \$ 150 \$ 150 \$ 5728 \$ > \$ 5728 \$ > \$ 5728 \$ > \$ 5728 \$ > \$ 5728 \$ > \$ 5728 \$ > \$ 5728 \$ > \$ 5728 \$ > \$ 5728 \$ > \$ 5 \$					-								(500)	DAC
28 Financial & Revenue Collections \$ 3.728 \$ 5.728 \$ 5.8 5.300 5.20 5.4 4.001 \$ 5.00 5.00				-	1,886	-			.,				-	
29 Assessment Roll \$ 5.728 \$ 5.728 \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 4 5 4 5 6 5 4 5 5 5 5 5 5 5 7 <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td>Ŧ</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td>				-	-	Ŧ							-	
30 Accounting Services \$ 8 10,2764 \$ - S 100 S 200 Contract - Berger Toombs 32 Auding Services \$ 3.038 \$ 3.038 \$ 3.038 \$ - Egis estimate 32 Auding Services \$ 3.038 \$ 3.038 \$ - Egis estimate 34 Legal Advertising \$ 1.028 \$ 1.000 \$ - Egis estimate 34 Legal Advertising \$ 1.75 \$ 1.75 \$ - \$ 1.75 \$ - Egis estimate 36 Desc Licenses & Fees \$ 1.775 \$ 1.75 \$ 1.026 \$ - <td></td>														
31 Auding Services \$. \$ 3.100 \$ 3.100 \$ 3.100 \$ 3.100 \$ 3.100 \$ 3.100 \$ 3.200 \$ 3.100 \$ 3.200 \$ 3.000 \$ \$ <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td></t<>									-					
32 Abitrage Rebate Galuation \$ 450 \$ 450 \$ - AMTEC 32 Debic Official Lability Invance \$ 3.038 \$ 3.331 \$ - Egis estimate 34 Legal Advertising \$ 1.028 \$ 7.000 \$ 3.000 \$ - Egis estimate 36 Dues Licenses & Fees \$ 1.775 \$ 1.775 \$ - \$ - </td <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>\$</td> <td>- , -</td> <td></td> <td>3 100</td> <td></td> <td>- / -</td> <td></td> <td>150</td> <td>Contract - Berger Toombs</td>					-	\$	- , -		3 100		- / -		150	Contract - Berger Toombs
33 Public Officials Liability Insurance \$ 3.038 \$ 3.391 \$ - Egic estimate 34 Legic Advertising \$ 126 \$ 216 \$ 500 \$ 2001 \$ - Egic estimate 35 Miscelleneous Maining \$ 176 \$ \$ 176 \$ \$ 176 \$ - \$ - \$ - \$ 176 \$ - \$ - \$ - \$ - \$ - \$ - \$ -				•	450	\$			-				-	
34 Legal Advertising \$ 126 \$ 200 \$ 200 \$. 35 Miscellaneous Malings \$. \$. \$ 3.000 \$ 3.000 \$ 36 Dues Licenses & Fees \$ 175 \$ 175 \$ \$ 4.000 \$ \$ 4.000 \$ \$ 4.000 \$ \$									353				-	
35 Miscellaneous Mailings \$ \$ \$ 3.000 \$ 3.000 \$ 0.000 \$. 37 Website Hosting, Maintenance, Backup & \$ 2.733 \$ 4.000 \$ 1775 \$ \$ 1775 \$ 1775 \$ 1775 \$ 1 4.000 \$. . 37 Website Hosting, Maintenance, Backup & \$ 2.733 \$ 12.500 \$ 10.000 \$.	34		\$ 126			\$	500	\$		\$		\$	-	
37 Websile Hosting, Maintenance, Backup & \$ 2,763 \$ 4,737 \$ 4,000 \$ (737) \$ 4,000 \$. 39 Legal Counsel \$ 7,789 \$ 13,353 \$ 12,500 \$ (853) \$ 13,000 \$ 500 40	35	Miscellaneous Mailings	\$ -	\$		\$	3,000	\$	3,000	\$	3,000	\$	-	
38 Legal Counsel 1				\$	175	\$	175	\$	-	\$		\$	-	
39 District Counsel \$ 7,789 \$ 1,3333 \$ 1,200 \$ 3,000 \$ 5,00 41 Administrative Subtotal \$ 69,185 \$ 110,548 \$ 110,548 \$ 119,501 \$ 9,150 42			\$ 2,763	\$	4,737	\$	4,000	\$	(737)	\$	4,000	\$	-	
40														
41 Administrative Subtotal \$ 69,165 \$ 110,548 \$ 110,548 \$ 119,501 \$ 9,150 42 - <		District Counsel	\$ 7,789	\$	13,353	\$	12,500	\$	(853)	\$	13,000	\$	500	
42 Image: constraint of the second seco									(103)					
43 EVERNOTURES - FIELD OPERATIONS Image: Second Secon		Administrative Subtotal	\$ 69,185	\$	110,548	\$	110,351	ş	(197)	\$	119,501	\$	9,150	
44														
46 Electric Utility Services Image: Control Image: Control Image: Control Image: Control 48 Utility - Electric for Well \$ 13,966 \$ 23,976 \$ 26,000 \$ 12,024 \$ 27,250 \$ 2,250 Electric for well system 48 Fountain Service Repairs & Maintenance \$ 3,226 \$ 5,530 \$ 3,500 \$ - Starwater Control 49 Lake/Pond Bank Maintenance \$ - \$ 2,6220 \$ 2,6220 \$ - \$ 2,6220 \$ - \$ 2,6220 \$ - \$ 2,6220 \$ - \$ 2,500 \$ 2,500 \$ - \$ 2,6220 \$ - \$ 2,500 \$ - \$ - \$ 2,500 \$ - \$ - \$ 2,500 \$ - \$ - \$ - \$ 2,500 \$ - \$ - \$ - \$ 2,500 \$ - \$ - \$ - \$ - \$ - \$ - \$ 2,500 \$ -<														
46 Utility - Electric for Well \$ 13,986 \$ 23,976 \$ 2,500 \$ 1,024 \$ 27,250 \$ Electric for well system 47 Stormwater Control - - - - - - 47 Stormwater Control - \$ 3,226 \$ 5,500 \$ 3,500 \$ 2,220 \$ - Storwater Control - - 49 Lake/Pond Bank Maintenance \$ - \$ - \$ 8,000 \$ 8,000 \$ - Storwater System Maintenance \$ - \$ 26,220 \$ - \$ 26,220 \$ - \$ 26,220 \$ - \$ 26,200 \$ - \$ 26,200 \$ - \$ 26,200 \$ - \$ 26,200 \$ - \$ 26,000 \$ - \$ 26,000 \$ - \$ 26,000 \$ - \$ 26,000 \$ - \$ 26,000 \$ - \$ 26,000 \$ - \$ 26,000 \$ - \$ 26,000 \$ - \$ - \$ - \$ - \$ 5,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 26,200 \$ 3,000 \$ - \$ - \$ - \$ -		Electric Utility Services												
47 Stormwater Control			\$ 13,986	\$	23,976	\$	25,000	\$	1,024	\$	27,250	\$	2,250	Electric for well system
49 LakerPond Bank Maintenance \$ - \$ - \$ 8,000 \$ 8,000 \$ - S 50 Aquatic Maintenance \$ 15,295 \$ 26,220 \$ 26,220 \$ 26,220 \$ 26,220 \$ - S itex contract \$2185 per month 51 Mitigation Area Maintenance \$ - \$ - \$ 5000 \$ 5000 \$ 2,500 \$ 2,500 \$ - S 52 Aquatic Plant Replacement \$ - \$ - \$ 5,7500 \$ 7,500 \$ 7,500 \$ - - 54 Other Physical Environment \$ - \$ 6,751 \$ 6,751 \$ 4,132 \$ 2,620 \$ - S constants Egis estimate (policy updated FY22-23) 56 General Liability insurance \$ 3,038 \$ 3,391 \$ 3,303 \$ 3,300 \$ - - - 57 Entry & Walls Maintenance \$ 2,622 \$ 4,500 \$ 3,000 \$ - \$ 2,520 \$ 6/40 cost share w/HOA. 59 Irrigation Maintenance \$ 11,475 \$ 12,000 \$ 5,5000 \$ - Acct Code #: 5390-4609 - 60 Well Maintenance \$ 1,443 \$ 2,474 \$ 5,0000 \$ - <td></td> <td>Stormwater Control</td> <td></td>		Stormwater Control												
49 Lake/Pond Bank Maintenance \$ \$ \$ 8,000 \$ 8,000 \$. S . 50 Aquatic Maintenance \$ 1 \$ 26,220 \$. \$ 26,220 \$. \$ 26,220 \$. \$ 26,220 \$. \$ 26,200 \$. \$ 26,200 \$. \$ 26,200 \$. \$ 26,200 \$. \$ 26,200 \$. \$ 2,500 \$ 2,500 \$. \$. \$ 2,500 \$ 2,500 \$. \$. \$. \$. \$ 2,500 \$. \$. \$. \$. \$. \$. \$. \$. \$. \$. \$. . \$. \$. \$. \$. \$. \$. \$.				\$	5,530	\$						\$	-	Sitex \$150/monthly, plus repairs
51 Miligation Area Maintenance \$ <td< td=""><td></td><td></td><td></td><td></td><td>-</td><td>-</td><td></td><td></td><td>8,000</td><td></td><td></td><td></td><td></td><td></td></td<>					-	-			8,000					
52 Aquatic Plant Replacement \$					26,220				-				-	Sitex contract \$2185 per month
53 Stormwater System Maintenance \$. \$ 7,500 \$ 5 6,633 Egis estimate (policy updated FY22-23) 5 5 6,040 \$ 1,640 \$ 10,000 \$ \$ 1,640 \$ 10,000 \$ \$ 1,000 \$ 2,500 60/40 cost share w/HOA. \$ 10,460 \$ 10,460 \$ 10,460 \$ 10,400 \$ 2,500 60/40 cost share w/HOA. \$ 1,443 \$ 2,474 \$ 5,000 \$ - Acct Code #: 53900-4609 \$ 10,400 \$ - \$ - \$				•	-							•	-	
54 Other Physical Environment r< r<<					-		,						-	
55 Property Insurance \$ 6,751 \$ 4,132 \$ (2,619) \$ 10,465 \$ 6,333 Egis estimate (policy updated FY22-23) 56 General Liability Insurance \$ 3,038 \$ 3,391 \$ 353 \$ 3,391 \$ - Egis estimate 57 Entry & Walls Maintenance \$ 2,625 \$ 4,500 \$ 3,000 \$ 10,000 \$ 2,500 60/40 cost share w/HOA. 58 Landscape Maintenance \$ 53,462 \$ 91,649 \$ 100,000 \$ 2,525 \$ 12,000 \$ 2,500 60/40 cost share w/HOA. 59 Irrigation Maintenance \$ 6,694 \$ 11,475 \$ 12,000 \$ 2,525 \$ 102,000 \$ - Acct Code #: 53900-4609 61 Landscape Miscellaneous \$ - \$ - \$ 5,000 \$ - \$ 5,000 \$ - Acct Code #: 53900-4609 62 Landscape Replacement Plants, Shrubs, \$ 14,682 \$ 2,5169 \$ 10,000 \$ 12,000 \$ -			э -	\$	-	\$	7,500	\$	7,500	\$	7,500	\$	-	
56 General Liability Insurance \$ 3,038 \$ 3,331 \$ 3,331 \$ - Egis estimate 57 Entry & Walls Maintenance \$ 2,625 \$ 4,500 \$ 3,000 \$ 10,500 \$ 2,500 60/40 cost share w/HOA. 58 Landscape Maintenance \$ 53,462 \$ 91,649 \$ 100,000 \$ 8,851 \$ 102,500 \$ 2,500 60/40 cost share w/HOA. 59 Irrigation Maintenance \$ 6,6644 \$ 11,475 \$ 12,000 \$ 2,526 \$ 1,2000 \$ - Acct Code #: 53900-4609 61 Landscape Miscellaneous \$ - \$ - \$ 5,000 \$ - \$ 5,000 \$ - \$ 6,004 \$ - 62 Landscape Miscellaneous \$ - \$ - \$ 5,000 \$ - \$ 5,000 \$ - \$ 6,004 \$ - 63 Landscape Aulch \$ - \$ - \$ 5,000 \$ - \$ 5,000 \$ - \$ 6,004 \$ - 64 Irrigation Repair \$ 843 \$ 1,445 \$ 7,500 \$ - \$ - \$ 2,000 \$ Acct Code #: 5390-4791 65 Reclaimed Pump Repairs \$ 3,071 \$ 5,265 \$ 5,000 \$			\$ 6.7F4	¢	6 761	¢	1 122	¢	(2 610)	¢	10 /6F	¢	6 222	Edis estimate (policy undated EV22 22)
57 Entry & Walls Maintenance \$ 2,625 \$ 4,500 \$ 1,300 \$ 1,500 \$ 3,000 \$. 58 Landscape Maintenance \$ 6,634 \$ 11,475 \$ 12,000 \$ 2,525 \$ 12,000 \$. Acct Code #: 5390-4609 60 Well Maintenance \$ 1,443 \$ 2,474 \$ 5,000 \$. Acdt Ode #: 5390-4609 61 Landscape Miscellaneous \$. \$. \$ 5,000 \$. Added West Coast well drilling to actuals 62 Landscape Miscellaneous \$. \$. \$.000 \$. \$.000 \$. 63 Landscape Mulch \$. \$. \$.000 \$. \$.000 \$. 64 Irrigation Repair \$.843 \$.14,45 \$.7,500 \$. \$.2000 \$. Acct Code #: 5390-4791 63 Landscape - Mulch \$. \$. \$. \$. \$. \$. \$. \$. 64 Irrigation Repair \$.843 \$.14,45 \$.7,500 \$. \$.26,000 \$. Acct Code #: 5390-4791 65 Reclaimed Pump Repairs \$.0,			÷	-		Ŧ		Ŧ				7		
58 Landscape Maintenance \$ 53,462 \$ 91,649 \$ 100,000 \$ 0,831 \$ 102,500 \$ 2,500 60/40 cost share w/HOA. 59 Irrigation Maintenance & Repair \$ 6,694 \$ 11,475 \$ 12,000 \$ 2,525 \$ 12,000 \$ - Acct Code #: 53900-4609 60 Well Maintenance & Repair \$ 1,443 \$ 2,474 \$ 5,000 \$ 2,556 \$ 5,000 \$ - Acct Code #: 53900-4609 61 Landscape Miscellaneous \$ - \$ - \$ 5,000 \$ - \$ 5,000 \$ - \$ \$ 5,000 \$ - \$ \$ 4,dded West Coast well drilling to actuals 62 Landscape Replacement Plants, Shrubs, \$ 14,682 \$ 2,566 \$ 10,000 \$ 12,000 \$ 12,000 \$ 12,000 \$ - \$ - 64 Irrigation Repair \$ 843 \$ 1,445 \$ 7,500 \$ - \$ \$ - \$ \$ - \$ - 67 Contingency \$ 3,071 \$ 5,265 \$ 5,000 \$ - \$ \$ - \$ \$ - \$ - \$ - 71 - \$ 12,000 \$ 12,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$														Egio colimato
59 Irrigation Maintenance & Repair \$ 6,694 \$ 11,475 \$ 12,000 \$ 525 \$ 12,000 \$ - Acct Code #: 53900-4609 60 Well Maintenance \$ 1,443 \$ 2,474 \$ 5,000 \$ - Added West Coast well drilling to actuals 61 Landscape Miscellaneous \$ - \$ 5,000 \$ - \$ 5,000 \$ - 62 Landscape Miscellaneous \$ - \$ 5,000 \$ - \$ 5,000 \$ - 62 Landscape Mulch \$ - \$ - \$ 5,000 \$ - \$ 4dded West Coast well drilling to actuals 63 Landscape Mulch \$ - \$ - \$ 10,000 \$ 12,000 \$ - - 64 Irrigation Repair \$ 843 \$ 1,445 \$ 7,500 \$ - \$ 2,000 \$ - 66 \$ 3,071 \$ 5,265 \$ 5,000 \$ - \$ - \$ - \$ - 69 Miscellaneous Contingency \$ 4,760 \$ 8,160 \$ 20,000 \$ 11,840 \$ 20,000 \$ - Removed West Coast well drilling from actuals 71 - - - - - - -													2,500	60/40 cost share w/HOA
60 Well Maintenance \$ 1,443 \$ 2,474 \$ 5,000 \$ 2,526 \$ 5,000 \$ - Added West Coast well drilling to actuals 61 Landscape Miscellaneous \$ - \$ - \$ 5,000 \$ - \$ 5,000 \$ - Added West Coast well drilling to actuals 61 Landscape Replacement Plants, Shrubs, \$ 1,682 \$ 2,5169 \$ 10,000 \$ (15,169) \$ 10,000 \$ - - 63 Landscape Replacement Plants, Shrubs, \$ 1,682 \$ 2,526 \$ 12,000 \$ 12,000 \$ - - - 64 Irigation Repair \$ 843 \$ 1,445 \$ 7,500 \$ - Acct Code #: 53900-4791 - 66 Reclaimed Pump Repairs \$ 3,071 \$ 5,265 \$ 5,000 \$ - \$ 25,000 \$ 20,000 Repairs to the pump system only 66 Reclaimed Pump Repairs \$ 3,071 \$ 2,1565 \$ 2,0000 \$ 11,840 \$ 20,000 \$ - Repairs to the pump system only 67 Contingency \$ 4,760 \$ 215,652 \$ 260,243 \$ 3,3,800 \$ 29,126 \$ 31,083 71 Total Expenditures \$ 129,876							,						-	
61 Landscape Miscellaneous \$ - \$ \$ - \$ \$ 5,000 \$ - \$ 5,000 \$ - \$ 5,000 \$ - \$ \$ - \$ 5,000 \$ - \$ \$ - \$ 5,000 \$ - \$ \$ - \$ 5,000 \$ - \$ \$ - \$ 5,000 \$ - \$ \$ - \$ 5,000 \$ - \$ \$ - \$ 5,000 \$ - \$ \$ - \$ 5,000 \$ - \$ \$ - \$ \$ - \$ 5,000 \$ - \$						\$							-	
63 Landscape - Mulch \$ \$ \$ 12,000 \$ 12,000 \$ 12,000 \$ - Acct Code #: 53900-4791 64 Irigation Repair \$ 843 \$ 1,445 \$ 7,500 \$ - Acct Code #: 53900-4791 65 Reclaimed Pump Repairs \$ 3,071 \$ 5,265 \$ 2,5000 \$ - Acct Code #: 53900-4791 66 Isclaimed Pump Repairs \$ 3,071 \$ 5,265 \$ 2,5000 \$ 2,0000 Repairs to the pump system only 66 Isclaimed Pump Repairs \$ 3,071 \$ 2,0000 \$ 1,840 \$ 20,000 \$ Repairs to the pump system only 67 Contingency \$ 4,760 \$ 8,160 \$ 20,000 \$ Removed West Coast well drilling from actuals 71 Trield Operations Subtotal \$ 129,876 \$ 215,652 \$ 260,243 \$ 3,800 \$ 29,1326 \$ 31,083 72 Field Operations Subtotal \$ </td <td></td> <td>Landscape Miscellaneous</td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> <td>-</td> <td></td>		Landscape Miscellaneous			-				-	-			-	
63 Landscape - Mulch \$ - \$ - \$ 12,000 \$ 12,000 \$ - - 64 Irrigation Repair \$ 843 \$ 1,445 \$ 7,500 \$ - \$ 7,500 \$ - Acct Code #: 53900-4791 65 Reclaimed Pump Repairs \$ 3,071 \$ 5,265 \$ 5,000 \$ - \$ 25,000 \$ 20,000 Repairs to the pump system only 66 8 - \$ - \$ 20,000 \$ 20,000 \$ 20,000 Repairs to the pump system only 67 Contingency \$ - \$ - \$ - \$ - \$ - \$ - 71 - - - - - - - - 72 Field Operations Subtotal \$ 129,876 \$ 215,652 \$ 20,020 \$ 21,826 \$ 10,833 - - - - 73 -				-	25,169	Ŧ						7	-	
65 Reclaimed Pump Repairs \$ 3,071 \$ 5,265 \$ 5,000 \$ - \$ 25,000 Repairs to the pump system only 66 \$ - \$ - \$ - \$ - \$ 25,000 \$ 20,000 Repairs to the pump system only 66 \$ - \$ - \$ - \$ - \$ - \$ - \$ - 67 Contingency \$ - \$ - \$ - \$ - \$ - \$ - 69 Miscellaneous Contingency \$ 4,760 \$ 8,160 \$ 20,000 \$ 11,840 \$ 20,000 \$ - Removed West Coast well drilling from actuals 71					-				12,000				-	
66 \$									-					
67 Contingency <th< th=""></th<>		Reclaimed Pump Repairs			5,265		5,000	Ŧ	-		25,000		20,000	Repairs to the pump system only
69 Miscellaneous Contingency \$ 4,760 \$ 8,160 \$ 20,000 \$ 11,840 \$ 20,000 \$ - Removed West Coast well drilling from actuals 71 - <td< td=""><td></td><td>Contingency</td><td>\$-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td></td></td<>		Contingency	\$-	\$	-	\$	-	\$	-	\$	-	\$	-	
71 73 74 74 75 75 75 75 75 75 75 75 75 75 75 75 75 76 76 76 76 76 76 76 77 76 77 76 77 76 77 76 77 76 77 76 77 76 77 76 77 77 76 77 76 77 75 75 5 5 5 7 5 7 5 7 5 7			¢ 4760	¢	0 460	¢	20.000	6	11.940	6	20.000	¢		Removed West Coast well drilling from a trail
72 Field Operations Subtotal \$ 129,876 \$ 215,652 \$ 260,243 \$ 33,800 \$ 291,326 \$ 31,083 73		wiscellarieous conungency	φ 4,760	\$	8,160	\$	20,000	Э	11,840	\$	20,000	Þ	-	Removed west Coast well drilling from actuals
73 73 73 73 73 73 73 73 73 73 73 74 <th74< th=""> 74 74 74<!--</td--><td></td><td>Field Operations Subtotal</td><td>\$ 129.876</td><td>\$</td><td>215 652</td><td>\$</td><td>260 243</td><td>s</td><td>33 800</td><td>\$</td><td>291 326</td><td>\$</td><td>31 083</td><td></td></th74<>		Field Operations Subtotal	\$ 129.876	\$	215 652	\$	260 243	s	33 800	\$	291 326	\$	31 083	
76 TOTAL EXPENDITURES \$ 199,061 \$ 326,200 \$ 370,594 \$ 33,604 \$ 410,827 \$ 40,233 77 78 EXCESS OF REVENUES OVER \$ 173,463 \$ 46,357 \$ - \$ 35,567 \$ - \$ -			¥ 123,010	Ŷ	-10,032	φ	200,243	Ŷ	33,000	Ŷ	-31,320	Ŷ	51,005	
77 6 6 7 7 7 7 7 7 7 7 7 7 8 7 8 3 5 5 7 8		TOTAL EXPENDITURES	\$ 199,061	\$	326,200	\$	370,594	\$	33,604	\$	410,827	\$	40,233	
				Ľ		Ľ		Ľ		Ľ		Ĺ		
79		EXCESS OF REVENUES OVER	\$ 173,463	\$	46,357	\$	-	\$	35,567	\$	-	\$	-	
	79													

Approved Proposed Budget Waters Edge Community Development District Reclaimed Water Fund Fiscal Year 2023/2024

	Chart of Accounts Classification	Actual YTD through 04/30/23		YTD Annual through Totals		Annual Budget for 2022/2023		Projected Budget variance for 2022/2023		Budget for 2023/2024		Budget Increase (Decrease) vs 2022/2023		Comments	
1															
2	REVENUES														
3	Interest Earnings														
4	Interest Earnings	\$	4	\$	4	\$	-	\$	4	\$	-	\$	-		
5	Special Assessments														
6	Tax Roll*	\$	49,774	\$	49,774	\$	49,774	\$	-	\$	57,360	\$	7,586	Estimated increase	
7															
8	TOTAL REVENUES	\$	49,778	\$	49,778	\$	49,774	\$	-	\$	57,360	\$	7,586		
9															
12	TOTAL REVENUES AND BALANCE	\$	49,778	\$	49,778	\$	49,774	\$	-	\$	57,360	\$	7,586		
13															
16	EXPENDITURES														
17															
18	Water-Sewer Combination Services														
19	Utility - Reclaimed Water	\$	32,541	\$	55,785	\$	49,774	\$	(6,011)	\$	57,360	\$	7,586		
20															
21	TOTAL EXPENDITURES	\$	32,541	\$	55,785	\$	49,774	\$	(6,011)	\$	57,360	\$	7,586		
22									-						
23	EXCESS OF REVENUES OVER	\$	17,237	\$	(6,007)	\$	-	\$	(6,011)	\$	-	\$	-		
24															

Approved Proposed Budget Waters Edge Community Development District Reserve Fund Fiscal Year 2023/2024

	Chart of Accounts Classification	Actual YTD through 04/30/23	Projected Annual Totals 2022/2023	Annual Budget for 2022/2023	Projected Budget variance for 2022/2023	Budget for 2023/2024	Budget Increase (Decrease) vs 2022/2023	Comments
1								
2	REVENUES							
3	Interest Earnings							
4	Interest Earnings	\$ 3,380	\$ 3,380	\$-	\$ 3,380	\$-	\$-	
5	Special Assessments							
6	Tax Roll*	\$ 59,095	\$ 59,095	\$ 59,095	\$-	\$ 60,277	\$ 1,182	
7								
8	TOTAL REVENUES	\$ 62,475	\$ 62,474	\$ 59,095	\$-	\$ 60,277	\$ 1,182	
9								
12	TOTAL REVENUES AND BALANCE	\$ 62,475	\$ 62,474	\$ 59,095	\$-	\$ 60,277	\$ 1,182	
13								
16	EXPENDITURES							
17								
18	Contingency							
19	Capital Reserves	\$ 7,675	\$ 18,283	\$ 59,095	\$ 40,812	\$ 60,277	\$ 1,182	Per Reserve Study
20								
21	TOTAL EXPENDITURES	\$ 7,675	\$ 18,283	\$ 59,095	\$ 40,812	\$ 60,277	\$ 1,182	
22								
23	EXCESS OF REVENUES OVER	\$ 54,800	\$ 44,192	\$ -	\$ 40,812	\$ -	\$-	
24								

Waters Edge Community Development District Debt Service Fiscal Year 2023/2024

Chart of Accounts Classification		Series 2015	Budg	et for 2023/2024
REVENUES				
Special Assessments				
Net Special Assessments ⁽¹⁾	\$	757,932.94	\$	757,932.94
TOTAL REVENUES	\$	757,932.94	\$	757,932.94
EXPENDITURES				
Administrative				
Debt Service Obligation	\$	757,932.94	\$	757,932.94
Administrative Subtotal	\$	757,932.94	\$	757,932.94
TOTAL EXPENDITURES	\$	757,932.94	\$	757,932.94
EXCESS OF REVENUES OVER EXPENDITURES	\$	-	\$	-

Pasco County Collection Costs (2%) and Early Payment Discounts (4%) 6.0%

Gross assessments

\$805,626.00

6

Notes:

Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽¹⁾ Maximum Annual Debt Service less any Prepaid Assessments received

WATERS EDGE COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2023/2024 O&M Budget		\$528,464.00		
Pasco County Collection Cost:	2%	\$10,023.49		
Early Payment Discount:	4%	\$20,046.98		
2023/2024 Total:		\$562,195.74		
		* 170, 100, 00		
2022/2023 O&M Budget		\$479,463.20		
2023/2024 O&M Budget		\$528,464.00		
Total Difference:		\$49,000.80		
	PER UNIT ANNU	AL ASSESSMENT	Proposed Incre	ease / Decrease
	2022/2023	2023/2024	\$	%
Debt Service - Townhome	\$269.00	\$269.00	\$0.00	0.00%
Operations/Maintenance - Townhome	\$427.61	\$468.83	\$41.22	9.64%
Total	\$696.61	\$737.83	\$41.22	5.92%
Debt Service - SF 50/55	\$672.00	\$672.00	\$0.00	0.00%
Operations/Maintenance - SF 50/55	\$427.61	\$468.83	\$41.22	9.64%
Irrigation - SF 50/55	\$60.24	\$69.42	\$9.18	15.24%
Total	\$1,159.85	\$1,210.25	\$50.40	4.35%
Debt Service - SF 60	\$807.00	\$807.00	\$0.00	0.00%
Operations/Maintenance - SF 60	\$427.61	\$468.83	\$41.22	9.64%
Irrigation - SF 60	\$60.24	\$69.42	\$9.18	15.24%
Total	\$1,294.85	\$1,345.25	\$50.40	3.89%
Debt Service - SF 65	\$874.00	\$874.00	\$0.00	0.00%
Operations/Maintenance - SF 65	\$427.61	\$468.83	\$41.22	9.64%
Irrigation - SF 65	\$60.24	\$69.42	\$9.18	15.24%
Total	\$1,361.85	\$1,412.25	\$50.40	3.70%
	#044.00	CO 44 CO	#0.00	0.000/
Debt Service - SF 70	\$941.00 \$407.01	\$941.00	\$0.00	0.00%
Operations/Maintenance - SF 70	\$427.61	\$468.83	\$41.22	9.64%
Irrigation - SF 70 Total	\$60.24 \$1,428.85	\$69.42 \$1,479.25	\$9.18 \$50.40	15.24% 3.53%
ισται	₹71,420.00	φ1,479.2 3	φ ου.40	3.33%
Debt Service - SF 80	\$1,076.00	\$1.076.00	\$0.00	0.00%
		\$1,076.00 \$468.83	\$0.00 \$41.22	
Operations/Maintenance - SF 80 Irrigation - SF 80	\$427.61 \$60.24	\$468.83 \$69.42	\$41.22 \$9.18	9.64% 15.24%
Total	\$1,563.85	\$1,614.25	\$50.40	3.22%
	ψι,505.05	ψ1,01 4.2 3	ψ JU.4 U	J.22 /0

WATERS EDGE COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$471,104.00	IRRIGATION BUDGET		\$57,360.00
COUNTY COLLECTION COSTS @	2%	\$10,023.49	COUNTY COLLECTION COSTS @	2%	\$1,220.43
EARLY PAYMENT DISCOUNT @	4%	\$20,046.98	EARLY PAYMENT DISCOUNT @	4%	\$2,440.85
TOTAL O&M ASSESSMENT		\$501,174.47	TOTAL IRRIGATION ASSESSMENT		\$61,021.28

		UNITS ASSESSED		ALLOCATION	ALLOCATION OF O&M ASSESSMENT			ALLOCATION OF IRRIGATION ASSESSMENT				PER LOT ANNUAL ASSESSMENT				
LOT SIZE	<u>0&M</u>	SERIES 2015 DEBT SERVICE ⁽¹⁾⁽²⁾	EAU FACTOR	TOTAL <u>EAU's</u>	% TOTAL <u>EAU's</u>	TOTAL <u>O&M BUDGET</u>	TOTAL EAU's	% TOTAL <u>EAU's</u>	TOTAL <u>O&M BUDGET</u>	<u>0&M</u>	IRRIGATION	SERIES 2015 DEBT SERVICE (3)	TOTAL (4)			
TOWNHOME	190	190	1.00	190.00	17.77%	\$89,076.85	0.00	0.00%	\$0.00	\$468.83	\$0.00	\$269.00	\$737.83			
SINGLE FAMILY 50/55	88	88	1.00	88.00	8.23%	\$41,256.64	88.00	10.01%	\$6,109.07	\$468.83	\$69.42	\$672.00	\$1,210.25			
SINGLE FAMILY 60	346	345	1.00	346.00	32.37%	\$162,213.63	346.00	39.36%	\$24,019.75	\$468.83	\$69.42	\$807.00	\$1,345.25			
SINGLE FAMILY 65	212	212	1.00	212.00	19.83%	\$99,391.01	212.00	24.12%	\$14,717.30	\$468.83	\$69.42	\$874.00	\$1,412.25			
SINGLE FAMILY 70	133	133	1.00	133.00	12.44%	\$62,353.79	133.00	15.13%	\$9,233.03	\$468.83	\$69.42	\$941.00	\$1,479.25			
SINGLE FAMILY 80	100	99	1.00	100.00	9.35%	\$46,882.55	100.00	11.38%	\$6,942.12	\$468.83	\$69.42	\$1,076.00	\$1,614.25			
-	1069	1067		1069.00	100.00%	\$501,174.47	879.00	100.00%	\$61,021.28							
LESS: Pasco County Collection	SS: Pasco County Collection Costs (2%) and Early Payment Discounts (4%)					(\$30,070.47)			(\$3,661.28)							

\$471,104.00

\$57,360.00

Net Revenue to be Collected

⁽¹⁾ Reflects 2 (two) prepayments (previous bond - Series 2005A)

(2) Reflects the number of total lots with Series 2015 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

(4) Annual assessment that will appear on November 2023 Pasco County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early)

GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These service include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to prepare, maintain and certify the assessment roll(s) and annually levy a non-ad valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services of the Collection Agent include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. The Collection Agent also maintains and updates the District's lien book(s) annually and provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

RESERVE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

DEBT SERVICE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Debt Service Obligation: This would a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.